



Services provided by BOKF, NA

Frontier Academy Principal Account
December 1, 2016 - December 31, 2016

Account Number:

Administrator

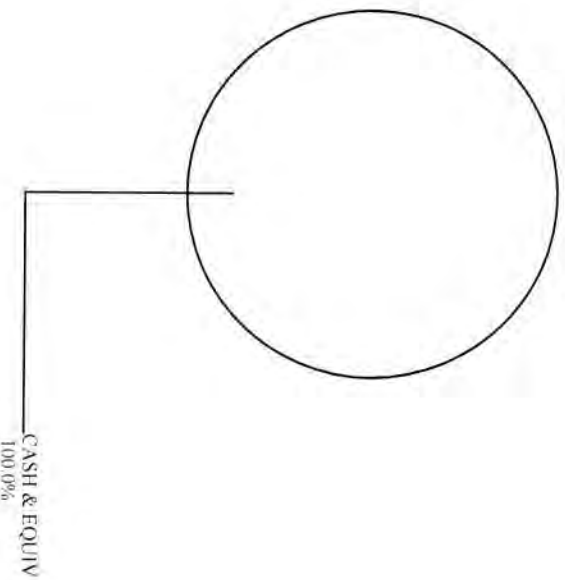
Keith Papanonio 303-864-7236

FRONTIER ACADEMY
ATTN: PRESIDENT
2560 W 29TH STREET
GREELEY CO 80631

Account Review

Portfolio Summary

Your Beginning Market Value:	\$ 126,019.95
Income Earned :	\$ 19.12
Contributions :	\$ 31,500.00
Your Ending Market Value :	\$ 157,539.07



Frontier Academy Principal Account
 December 1, 2016 - December 31, 2016

Account Number:

Earnings Summary

	<i>This Period</i>	<i>This Year</i>
Dividends	19.12	39.07
Total	\$ 19.12	\$ 39.07

Contributions Summary

	<i>This Period</i>	<i>This Year</i>
Receipts	31,500.00	157,500.00
Total	\$ 31,500.00	\$ 157,500.00

Withdrawal Summary

	<i>This Period</i>	<i>This Year</i>
Miscellaneous Payment	0.00	0.00
Total	\$ 0.00	\$ 0.00

Gain/Loss Summary

	<i>This Period</i>	<i>This Year</i>
Appreciation/(Depr.)	0.00	0.00
Total	\$ 0.00	\$ 0.00

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
GS Fin Sq Treas Oblig #0468	157,539.070	157,539.07	157,539.07	100.00%	608	0.39%
Total Cash and Equivalent		\$ 157,539.07	\$ 157,539.07	100.00%	\$ 608	0.39%
Total Assets		\$ 157,539.07	\$ 157,539.07	100.00%	\$ 608	0.39%

Transaction Activity

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Cost</i>
12/01/16	Balances At Beginning of Period	\$ 0.00	\$ 0.00	\$ 126,019.95
12/01/16	Div To 11/30/16	19.12		0.00
	GS Fin Sq Treas Oblig #0468			0.00

Frontier Academy Principal Account
 December 1, 2016 - December 31, 2016

Account Number:

Transaction Activity

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Cash</i>
12/01/16	Purchased 19.12 Units @ 1 GS Fin Sq Treas Oblig #0468	0.00	-19.12	19.12
12/05/16	Income To Principal Transfer	-19.12	19.12	0.00
12/23/16	Deposit To Account Funds Received From The Colorado Treasury State Intercept Program Deposit Per Section 6.06(A) of Lease Agreement	0.00	31,500.00	0.00
12/23/16	Purchased 31500.00 Units @ 1 GS Fin Sq Treas Oblig #0468	0.00	-31,500.00	31,500.00
12/31/16	Balances At End of Period	\$ 0.00	\$ 0.00	\$ 157,539.07



Services provided by BOKF, NA

Frontier Academy Interest Account
December 1, 2016 - December 31, 2016

Account Number:

FRONTIER ACADEMY
ATTN: PRESIDENT
2560 W 29TH STREET
GREELEY CO 80631

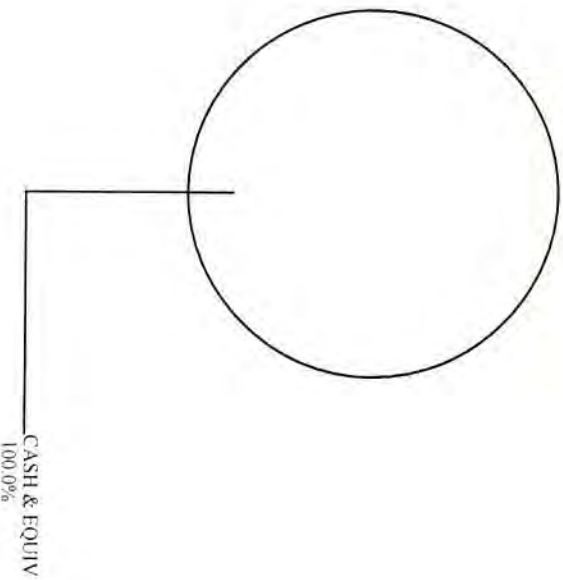
Administrator

Keith Papantonio 303-864-7236

Account Review

Your Beginning Market Value:	\$ 346,191.40
Income Earned :	\$ 52.49
Contributions :	\$ 71,123.96
Withdrawals :	\$ -346,136.60
Your Ending Market Value :	\$ 71,231.25

Portfolio Summary



Frontier Academy Interest Account
 December 1, 2016 - December 31, 2016

Account Number:

Earnings Summary

	<i>This Period</i>	<i>This Year</i>
Dividends	52.49	107.29
Total	\$ 52.49	\$ 107.29

Contributions Summary

	<i>This Period</i>	<i>This Year</i>
Receipts	71,123.96	417,260.56
Total	\$ 71,123.96	\$ 417,260.56

Withdrawal Summary

	<i>This Period</i>	<i>This Year</i>
Miscellaneous Payment	-346,136.60	-346,136.60
Total	\$ -346,136.60	\$ -346,136.60

Gain/Loss Summary

	<i>This Period</i>	<i>This Year</i>
Realized Gain/(Loss)	0.00	0.00
Appreciation/(Depr.)	0.00	0.00
Total	\$ 0.00	\$ 0.00

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
GS Fin Sq Treas Oblig #0468	71,231.250	71,231.25	71,231.25	100.00%	275	0.39%
Total Cash and Equivalent		\$ 71,231.25	\$ 71,231.25	100.00%	\$ 275	0.39%
Total Assets		\$ 71,231.25	\$ 71,231.25	100.00%	\$ 275	0.39%

Transaction Activity

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Cost</i>
12/01/16	Balances At Beginning of Period	\$ 0.00	\$ 0.00	\$ 346,191.40
12/01/16	Div To 11/30/16	52.49	0.00	0.00
	GS Fin Sq Treas Oblig #0468			

Frontier Academy Interest Account
 December 1, 2016 - December 31, 2016

Account Number:

Transaction Activity

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Cost</i>
12/01/16	Sold 346136.60 Units @ 1 GS Fin Sq Treas Oblig #0468	0.00	346,136.60	-346,136.60
12/01/16	Payment of Debt Service Interest For Series 2016 Due: 12/01/2016	0.00	-346,136.60	0.00
12/01/16	Purchased 52.49 Units @ 1 GS Fin Sq Treas Oblig #0468	0.00	-52.49	52.49
12/05/16	Income To Principal Transfer	-52.49	52.49	0.00
12/23/16	Deposit To Account Funds Received From The Colorado Treasury State Intercept Program Deposit Per Section 6.06(A) of Lease Agreement	0.00	71,123.96	0.00
12/23/16	Purchased 71123.96 Units @ 1 GS Fin Sq Treas Oblig #0468	0.00	-71,123.96	71,123.96
12/31/16	Balances At End of Period	\$ 0.00	\$ 0.00	\$ 71,231.25



Services provided by BOKF, NA

Frontier Academy Reserve Account
December 1, 2016 - December 31, 2016

Account Number :

Administrator

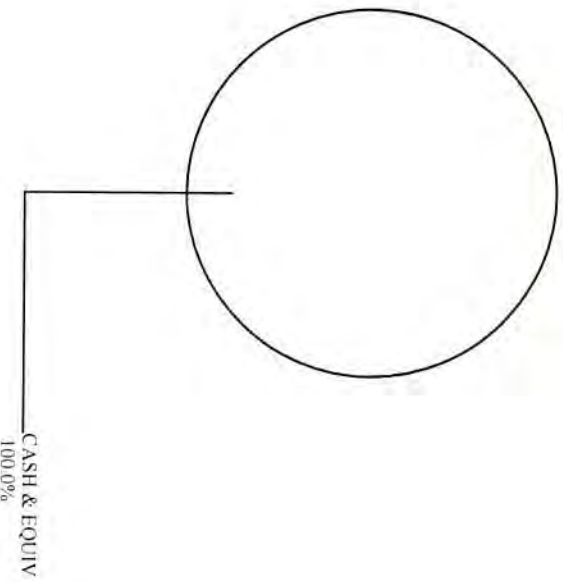
Keith Papanonio 303-864-7236

FRONTIER ACADEMY
ATTN: PRESIDENT
2560 W 29TH STREET
GREELEY CO 80631

Account Review

Portfolio Summary

Your Beginning Market Value:	\$ 1,260,540.72
Income Earned :	\$ 237.92
Your Ending Market Value :	\$ 1,260,778.64



Frontier Academy Reserve Account
 December 1, 2016 - December 31, 2016

Account Number:

Earnings Summary

	<i>This Period</i>	<i>This Year</i>
Dividends	237.92	1,128.64
Total	\$ 237.92	\$ 1,128.64

Contributions Summary

	<i>This Period</i>	<i>This Year</i>
Receipts	0.00	1,259,650.00
Total	\$ 0.00	\$ 1,259,650.00

Withdrawal Summary

	<i>This Period</i>	<i>This Year</i>
Miscellaneous Payment	0.00	0.00
Total	\$ 0.00	\$ 0.00

Gain/Loss Summary

	<i>This Period</i>	<i>This Year</i>
Appreciation/(Depr.)	0.00	0.00
Total	\$ 0.00	\$ 0.00

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
GS Fin Sq Treas Oblig #0468	1,260,778.640	1,260,778.64	1,260,778.64	100.00%	4,871	0.39%
Total Cash and Equivalent		\$ 1,260,778.64	\$ 1,260,778.64	100.00%	\$ 4,871	0.39%
Total Assets		\$ 1,260,778.64	\$ 1,260,778.64	100.00%	\$ 4,871	0.39%

Transaction Activity

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Cost</i>
12/01/16	Balances At Beginning of Period	\$ 0.00	\$ 0.00	\$ 1,260,540.72
12/01/16	Div To 11/30/16	237.92	0.00	0.00
	GS Fin Sq Treas Oblig #0468			

Frontier Academy Reserve Account
 December 1, 2016 - December 31, 2016

Account Number:

Transaction Activity

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Cost</i>
12/01/16	Purchased 237.92 Units @ 1 GS Fin Sq Treas Obltg #0468	0.00	-237.92	237.92
12/05/16	Income To Principal Transfer	-237.92	237.92	0.00
12/31/16	Balances At End of Period	\$ 0.00	\$ 0.00	\$ 1,260,778.64



Services provided by BOKF, NA

Frontier Academy Project Fund Acct
December 1, 2016 - December 31, 2016

Account Number:

FRONTIER ACADEMY
ATTN: PRESIDENT
2560 W 29TH STREET
GREELEY CO 80631

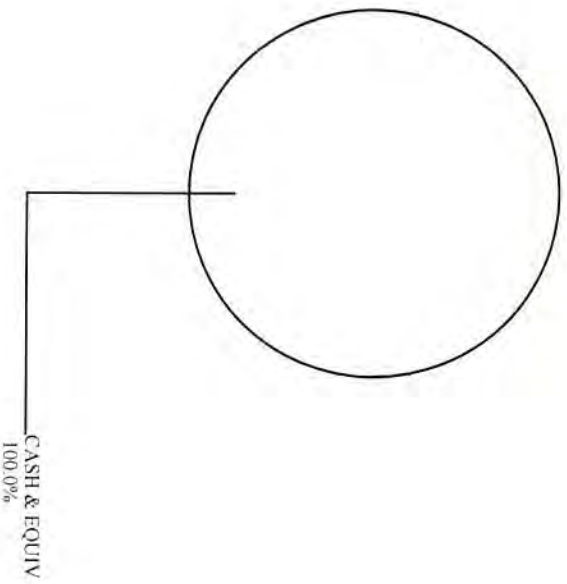
Administrator

Keith Papantonio 303-864-7236

Account Review

Portfolio Summary

Your Beginning Market Value:	\$ 9,193,812.71
Income Earned :	\$ 1,744.43
Withdrawals :	\$ -341,558.88
Your Ending Market Value :	\$ 8,853,998.26





Frontier Academy Project Fund Acct
December 1, 2016 - December 31, 2016

Account Number: .

Earnings Summary

	<i>This Period</i>	<i>This Year</i>
Dividends	1,744.43	8,608.28
Total	\$ 1,744.43	\$ 8,608.28

Withdrawal Summary

	<i>This Period</i>	<i>This Year</i>
Miscellaneous Payment	-341,558.88	-1,193,836.49
Total	\$ -341,558.88	\$ -1,193,836.49

Contributions Summary

	<i>This Period</i>	<i>This Year</i>
Receipts	0.00	10,039,226.47
Total	\$ 0.00	\$ 10,039,226.47

Gain/Loss Summary

	<i>This Period</i>	<i>This Year</i>
Realized Gain/(Loss)	0.00	0.00
Appreciation/(Depr.)	0.00	0.00
Total	\$ 0.00	\$ 0.00

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
GS Fin Sq Treas Oblig #0468	8,853,998.260	8,853,998.26	8,853,998.26	100.00%	34,210	0.39%
Total Cash and Equivalent		\$ 8,853,998.26	\$ 8,853,998.26	100.00%	\$ 34,210	0.39%
Total Assets		\$ 8,853,998.26	\$ 8,853,998.26	100.00%	\$ 34,210	0.39%

Transaction Activity

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Cost</i>
12/01/16	Balances At Beginning of Period	\$ 0.00	\$ 0.00	\$ 9,193,812.71
12/01/16	Div To 11/30/16	1,744.43	0.00	0.00
	GS Fin Sq Treas Oblig #0468			

Frontier Academy Project Fund Acct
 December 1, 2016 - December 31, 2016

Account Number: 1

Transaction Activity

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Cost</i>
12/01/16	Purchased 1744.43 Units @ 1 GS Fin Sq Treas Oblig #0468	0.00	-1,744.43	1,744.43
12/05/16	Income To Principal Transfer	-1,744.43	1,744.43	0.00
12/16/16	Sold 341,558.88 Units @ 1 GS Fin Sq Treas Oblig #0468	0.00	341,558.88	-341,558.88
12/16/16	Yanir Construction Management Payment As Per Requisition Number 9 Dated 12/15/2016 Owner's Rep Fees Per Invoice No. 160109 Check Number: 0153608	0.00	-9,183.00	0.00
12/16/16	Hord Coplan Macht Payment As Per Requisition Number 9 Dated 12/15/2016 Architecture Master/Schematic Design Per Invoice No. 15945 Check Number: 0153609	0.00	-12,283.30	0.00
12/16/16	Hord Coplan Macht Payment As Per Requisition Number 9 Dated 12/15/2016 Architecture Master/Schematic Design Omitted Reimbursable Request Per Email Dated 11/21/2016 Check Number: 0153610	0.00	-548.75	0.00



Frontier Academy Project Fund Acct
December 1, 2016 - December 31, 2016

Account Number:

Transaction Activity

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Cost</i>
12/16/16	Fci Constructors Inc - Frederick Payment As Per Requisition Number 9 Dated 12/15/2016 General Contractor Per Project No. 30-16-026 Check Number: 0153611	0.00	-319,202.58	0.00
12/16/16	Uticor Inc. Payment As Per Requisition Number 9 Dated 12/15/2016 Easement Plans Per Invoice No. 2381 Check Number: 0153612	0.00	-341.25	0.00
12/31/16	Balances At End of Period	\$ 0.00	\$ 0.00	\$ 8,853,998.26